

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,169	9,334				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	14,000	2,000	16.67%	YES		Precept increased £2,000
3 Total Other Receipts	4,606	5,774	1,168	25.36%	YES		£83.12 more recycling income, £35 more rent income, £1,132 less funding income, £1,823 more VAT reclaimed, £258 donations from resident, £101 SAM repair claimed from other PCs
4 Staff Costs	4,603	4,885	282	6.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,838	16,000	-3,838	19.35%	YES		£2,247 less expenditure for open spaces, £114 less general expenditure, £143 more staff expenses, £1,443 less misc. expenditure, £1,049 more community car payments, £1,228 less VAT paid
7 Balances Carried Forward	9,334	8,223				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	80,260	82,239	1,979	2.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable