

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Gressenhall Parish Council
Norfolk

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,334	8,223					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	16,000	2,000	14.29%	0	NO		
3 Total Other Receipts	5,774	121,317	115,543	2001.09%	1	YES		£164.84 less recycling credit, £9 more rent, £89.26 more expenses, £1,216.97 less general receipts, £117,142.70 more funding, £227.14 less misc receipts
4 Staff Costs	4,885	5,030	145	2.97%	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	16,000	119,164	103,164	644.78%	1	YES		£86,166.61 more park and open space expenditure, £400.58 more general expenditure, £89.26 less expenses, £882.43 less misc expenditure, £489.05 less community car, £18,057.64 more VAT paid
7 Balances Carried Forward	8,223	21,346					VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,223	21,346					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	82,239	157,301	75,062	91.27%	1	YES		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable